

INNOPHARMA Receives FDA Approval of Generic Olanzapine Injection

PISCATAWAY, N.J., Oct. 25, 2011 /PRNewswire/ -- INNOPHARMA INC announced today FDA approval of its Abbreviated New Drug Application (ANDA) for olanzapine injection (the generic equivalent of Zyprexa® injection).

As the developer of this generic injectable drug, INNOPHARMA entered into an agreement with Sandoz Inc., pursuant to which Sandoz will sell, market and distribute the product in the United States.

About INNOPHARMA:

INNOPHARMA is a sterile product development company, focused on developing niche generic and specialty pharmaceutical products. Through a business model of internal product development and commercialization licensure, INNOPHARMA has a comprehensive infrastructure for development of injectable and ophthalmic pharmaceutical products at its New Jersey facilities. INNOPHARMA works with manufacturing and clinical research organizations worldwide for commercialization of its developed products. More information about INNOPHARMA can be found at www.innopharmainc.com.

Zyprexa® is a registered trademark of Eli Lilly and Company

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